

FRANKLINSQUIRES COMPANIES, LLC

85 EASTBAY BLVD, PROVO, UT 84606 801-375-4474 INFO@FRANKLINSQUIRES.COM FRANKLINSQUIRES.COM

Claud R. Koerber Executive Director, Founder Directors/Partners Claud R. Koerber

Gabriel S. Joseph Mark A. Craner

Stephen A. Freestone Sonny L. Jensen

Michael J. Ballard Jason K. Vaughn

Clavell T. Anderson

## OFFICIAL INFORMATION RELEASE

## Fraud Alert: Equity Milling Automobiles

Re: Clients & Students "Over Financing" Automobiles

Provo, Ut. - October 25, 2006 - This information release is written to address the so-called practice of "Equity Milling<sup>TM</sup>" automobiles.

It has come to our attention that a number of individuals associated with the FranklinSquires organization have been solicited to participate in various activities related to automobiles-activities that are being sponsored or conducted by former or current students of the FranklinSquires University (a FranklinSquires company).

It is apparent from what has been discovered that many of these operations involve some degree of deception; therefore, such activities are completely contradictory to the values, ethics and mission of FranklinSquires and are not condoned by the FranklinSquires Companies, LLC or any FranklinSquires company.

Let it be clearly understood that neither FranklinSquires nor any of its companies endorse any Equity Milling<sup>™</sup> activity that involves deception. Also, let all be aware that the term Equity Milling<sup>™</sup> and any reference to the term "milling" in the context of any financial strategy represents the specific teachings developed by FranklinSquires founder and CEO Claud R. Koerber and are the intellectual property of Mr. Koerber.

Any individual or company using the term Equity Milling<sup>™</sup> or the term "milling" in the context of any financial strategy without the express written permission of Mr. Koerber or FranklinSquires is infringing upon intellectual property rights; all legal remedies at our disposal will be used to further secure and protect this property. Moreover, individuals or companies employing such terms without permission are either intentionally or unintentionally perpetuating what we consider to be fraudulent and deceitful behavior, creating a false perception that such activity is officially associated or in conformation with the teachings of Mr. Koerber, FranklinSquires and/or a FranklinSquires company.

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FranklinSquires advises all individuals and companies to conduct their own affairs without infringing upon the intellectual property of others. FranklinSquires also advises the general public to not be confused by any false endorsement (implied or otherwise) of Mr. Koerber or FranklinSquires.

In addition, the term "over financing" is not to be used in context with the term Equity Milling<sup>™</sup>. The employment of such implies deception. Neither FranklinSquires nor Mr. Koerber has ever taught any individual to "over finance" any type of good or service.

To "over finance" implies borrowing more than the market value of an item. According to Mr. Koerber, this type of action creates a dangerous situation since "It would involve going into debt in a very destructive way." Furthermore, "over financing" activities likely involve deceiving the related lender (under normal circumstances most lenders would not knowingly loan more than the market value of the collateralized item).

Equity Milling<sup>™</sup> does not involve debt or "over financing." All students who have taken classes from FranklinSquires, a FranklinSquires related company or Mr. Koerber have been instructed sufficiently to know the negative consequences of "over financing."

Individuals interested in learning the concept of Equity Milling<sup>™</sup> can contact the FranklinSquires University.

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